



ZAMFARA STATE OF NIGERIA

14 LOCAL GOVERNMENTS
CONSOLIDATED
AUDITED FINANCIAL STATEMENTS &

Report **OF THE**

AUDITOR GENERAL FOR LOCAL GOVERNMENTS
ON IPSAS (CASH)
GENERAL PURPOSE FINANCIAL STATEMENTS

FOR THE YEAR ENDED,

31TH DECEMBER, 2024.



OFFICE OF THE
AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

ZAMFARA STATE OF NIGERIA
14 LOCAL GOVERNMENTS
CONSOLIDATED REPORT AND
GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

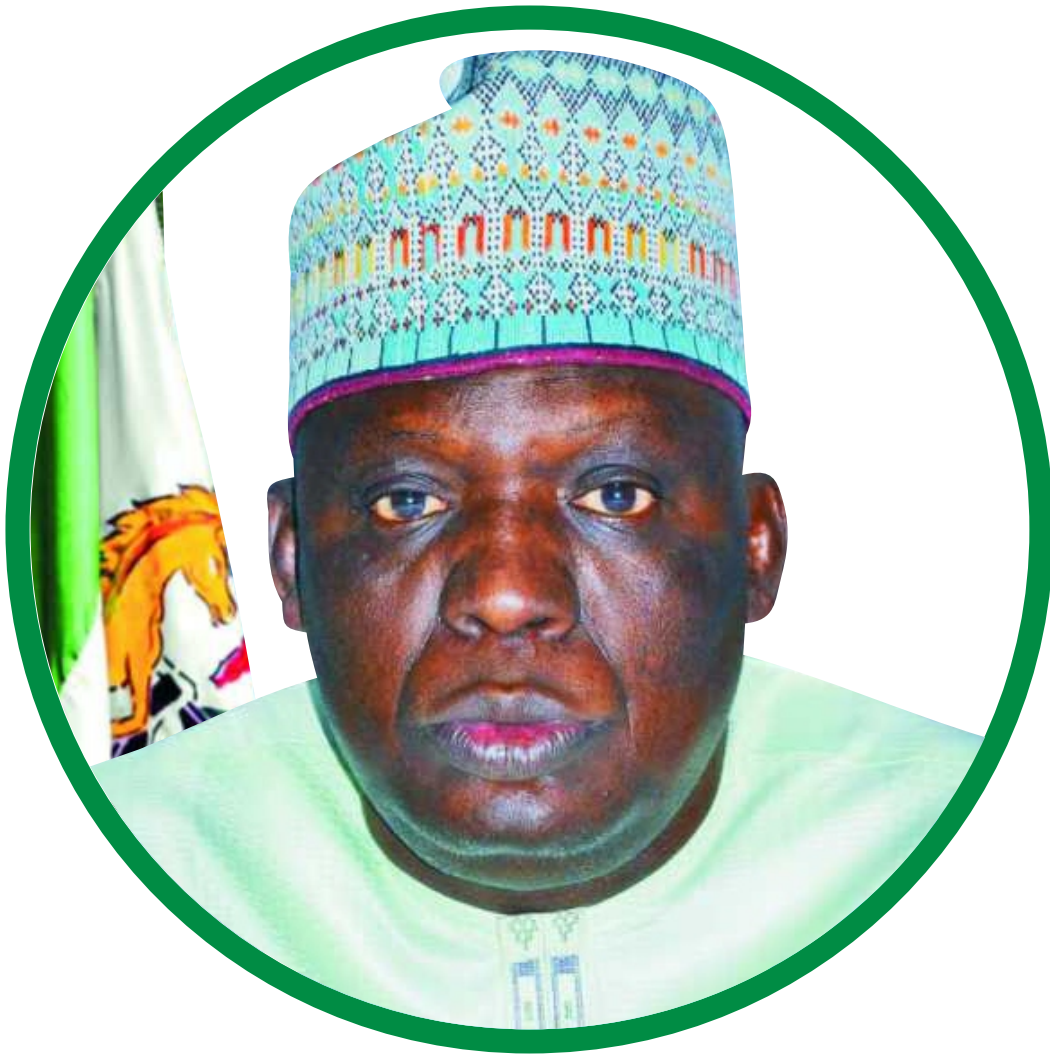


His Excellency
DAUDA LAWAL
EXECUTIVE GOVERNOR, ZAMFARA STATE



OFFICE OF THE
AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

ZAMFARA STATE OF NIGERIA
14 LOCAL GOVERNMENTS
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FOR THE YEAR ENDED 31ST DECEMBER 2024



His Excellency

MALLAM MANI MALLAM MUMINI
DEPUTY GOVERNOR, ZAMFARA STATE



OFFICE OF THE
AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

ZAMFARA STATE OF NIGERIA
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RT HON. BILYAMINU ISMAIL MORIKI
HONORABLE SPEAKER
ZAMFARA STATE HOUSE OF ASSEMBLY



OFFICE OF THE
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FOR LOCAL GOVERNMENTS

ZAMFARA STATE OF NIGERIA
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HON. ENGR. AHMAD GARBA YANDI
HONORABLE COMMISSIONER
MINISTRY FOR LOCAL GOVERNMENT AND CHIEFTAINCY AFFAIRS



OFFICE OF THE
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FOR LOCAL GOVERNMENTS

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DR. YAKUBU SANUSI GUSAU

PERMANENT SECRETARY

MINISTRY FOR LOCAL GOVERNMENT AND CHIEFTAINCY AFFAIRS



OFFICE OF THE
AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

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HON. SAMAILA HUSSAINI MORIKI
(GARKUWAN MORIKI)
ALGON CHAIRMAN, ZAMFARA STATE



OFFICE OF THE
AUDITOR GENERAL
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ALH. AMINU MAMMAGA (CNA/CPA/ACCA/ACCrFA)
AUDITOR GENERAL
FOR LOCAL GOVERNMENTS



ACKNOWLEDGMENT

I wish to acknowledge the cooperation of the 14 Local Government Councils and Ministry for Local Governments for giving us the necessary information and explanation in the completion of the audits covered in this Consolidated Report.

I wish also to recognize the excellent working relationship and support of the Public Accounts Committee of the Honourable House.

My profound gratitude goes to His Excellency the Executive Governor of Zamfara State Dr. Dauda Lawal for his immeasurable moral and Financial support towards the completion of the Audited Consolidated Financial Statement in respect of the 14 Local Government Councils in Zamfara State for the year 2024.

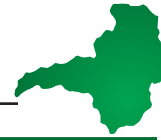
I also wish to recognize and appreciate continuous support of Honourable Commissioner for Local Governments & Chieftancy Affairs Engr. Ahmad Garba Yandi.

Finally, the preparation of this report as well as the success of the statutory audits conducted by this Office is as a result of the effort and dedication of my staff.

I would like to thank them for their continued support, input and professional manner in which they conducted themselves and performed their work.

Thank you all.

AMINU MAMMAGA (CNA/CPA/ACCA/ACCrFA)
AUDITOR GENERAL
FOR LOCAL GOVERNMENTS



CONSOLIDATED LOCAL GOVERNMENTS ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

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**MINISTRY FOR LOCAL GOVERNMENT AND CHIEFTAINCY AFFAIRS
ZAMFARA STATE**

OFFICE: Ministry for Local Government and Chieftaincy Affairs,
Bypass Behind Usaimin Juma t Mosque, Gusau.

MLGCA/AD/OFF/2051/VOL.I/12

19th May, 2025

HONOURABLE COMMISSIONER'S REPORT

The Annual Financial Report for the fiscal year 2024 contains a report of the financial operations and the Financial Statements of the 14 Local Governments. The purpose of this Annual Financial Report is to provide, in a single document, basic financial information that gives a succinct, yet comprehensive summary of the financial position and operation of the 14 Local Governments in Zamfara State.

The Statements were prepared in compliance with the Finance (Control and Management) Act Cap 1958 as amended and in compliance with International Public Sector Accounting Standard (IPSAS CASH). The financial position and performance of the 14 Local Governments are adequately highlighted in the Statements which include the Cash Flow Statement, Statement of Assets and Liabilities, Statement of Consolidated Revenue Fund and Statement of Capital Development Fund.

The information provided by the Statements are intended to meet the need of users which include Taxpayers, Members of the Legislature, Policy Analysts, the Media, Investors, Creditors and International Financial Agencies.

The Statements of the 14 Local Governments for the fiscal year 2024 were examined, certified and attested by the Auditor General for Local Governments in accordance with the provisions of Local Government relevant laws. Based on the opinion of the Auditor General the Statements were fairly presented in all material respects. Therefore, the Financial Positions and Reports of the 14 Local Governments as at 31st December, 2024 are hereby recommended for public use.

Hon. Engr. Ahmad Garba Yandi
Honourable Commissioner.
MLGCA

All Correspondence Should be Address to the Office of the Honourable Commissioner



**MINISTRY FOR LOCAL GOVERNMENT AND CHIEFTAINCY AFFAIRS
ZAMFARA STATE**

OFFICE: Ministry for Local Government and Chieftaincy Affairs,
Bypass Behind Usaimin Juma t Mosque, Gusau.

MLGCA/AD/OFF/2051/VOL.I/12

19th May, 2025

**PERMANENT SECRETARY'S REPORT TO THE COUNCIL MEMBERS
OF THE 14 LOCAL GOVERNMENTS**

We have Supervised the preparation of the 14 Local Governments Accounts, together with accompanying schedules as set out on page 6 – 133 for the year ended 31st December, 2024 under Historical Cost Convention and in accordance with International Public Sector Accounting Standard (IPSAS CASH).

In fulfillment of my accounting and reporting responsibilities as Chief Accounting Officer, I ensure that adequate internal control measures are installed to provide reasonable assurance that the transactions recorded are within statutory authority and truly reflect the use of all public financial resources by the 14 Local Governments.

The accounts which are prepared in accordance with the provision of the Finance (Control and Management) Act 1958 as amended reflect the true Financial Position of the 14 Local Governments and its operations for the year ended 31st December, 2024.

The efforts of all staff of the Finance Department and other related Departments in the 14 Local Governments of Zamfara State are worthy of mention and recognition in the compilation of this Annual Financial Report.

Dr. Yakubu Sanusi Gusau
Permanent Secretary.
MLGCA

Alh. Murtala Shehu CNA
Director Finance & Account
MLGCA



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OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS ZAMFARA STATE OF NIGERIA

26th May, 2025



AUDITOR'S GENERAL ATTESTATION 14 LOCAL GOVERNMENTS ACCOUNTS

We have audited the 14 Local Governments Council 2024 Annual Accounts set out on page 6 – 133 which have been prepared under Historical Cost Convention and on the basis of Significant Accounting Policy set out on page 5.

DIRECTOR OF FINANCE AND AUDITOR GENERAL FOR LOCAL GOVERNMENT RESPONSIBILITIES

In accordance with section 90 of the Local Government law 2012 of Zamfara State and section 24 of the Public Finance (Control and Management) Act 1958 as amended, the Director of Finance is responsible for the preparation of the Financial Statements which he did on International Public Sector Accounting Standards (IPSAS CASH), while it is my responsibility to audit and form an independent opinion on the Financial Statements.

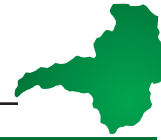
BASIS OF OPINION

The audit was conducted in compliance with section 98 of the Local Government law 2012 of Zamfara State of Nigeria and Chapter 39.1 of the Financial Memoranda for Local Governments. The audit was also conducted in accordance with Generally Accepted Auditing Standards for Public Sector Accounts and in compliance with the provision of International Organization of Supreme Audit Institutions INTOSAI. An audit includes examination on test basis of evidence relevant to the figures disclosed in the Financial Statements. The audit was planned and performed to obtain information and explanations considered adequate in order to provide sufficient evidence to give reasonable assurance that the Financial Statements are free from material mis-statement. In addition, projects and programmes were verified in line with responsibility as required by law, the financial statements have been certified, subject to comments and observations contained in my report.

OPINION

In my opinion, subject to the observations/comments contained in my report, the statements give a true and fair view of the financial transactions of 14 Local Governments of Zamfara State for the year ended and the financial position as at 31st December, 2024 and of its surplus of income over expenditure and cash flow statement for the year ended on that date.

AMINU MAMMAGA (CNA/CPA/ACCA/ACCrFA)
AUDITOR GENERAL
FOR LOCAL GOVERNMENTS



1.0 ACCOUNTING POLICIES

The following are the significant accounting policies adopted by the Local Government Council in the preparation of these accounts.

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with Historical Cost Convention.

1.2 BASIS OF ACCOUNTING

Basis of accounting refers to the method employed in the recording and reporting of transactions. Therefore, the basis of accounting in the Local Government Council is on International Public Sector Accounting Standards (**IPSAS CASH**). Under the cash basis accounting, revenue is recognized only when cash are received and expenses are recorded here, they are paid in cash.

1.3 RECEIPTS

These are cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations, Taxes, External Assistance, Other Aid and Grants, other borrowings, capital receipts (Sale of Government Assets etc), Receipts from Trading activities and other receipts.

1.4 PAYMENTS

These are recurrent and capital cash outflows made during the financial year and are categorized by sector in the statement of cash and payments.

Payments for purchase of items of capital nature (**PPE**) are expensed in the year in which the item has been purchased. It is disclosed under capital payments. Investments in **PPEs** are also treated in the same way as capital purchases.

1.5 LOAN REPAYMENTS

Cash receipts from loans granted to other agencies and Government are classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed are actual received during the year.

1.6 INVESTMENTS

Cash payments made for investment purposes such as purchase of Government Stock, Treasury Bills Certificates of Deposit, are capital costs and are disclosed as purchase of financial instruments or may be given an appropriate name as the case may be. They are separately disclosed in the **GPFS** (Statement of Receipts and Payments) under capital payments.

1.7 ADVANCES

The Government policy specifically states that all advances shall be retired before the end of the financial year. However, should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.

ZAMFARA STATE CONSOLIDATED LOCAL GOVERNMENT FINANCIAL STATEMENT FOR THE YEAR ENDED 2024



OFFICE OF THE
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CASHFLOW STATEMENT FOR THE YEAR ENDED 31st DECEMBER, 2024

| ANNUAL BUDGET 2024 ₦ | NOTES | ACTUAL 2024 ₦ | ACTUAL 2023 ₦ |
|---|---|-----------------------|-----------------------|
| CashFlows from Operating Activities: | | | |
| Receipts: | | | |
| 26,197,901,680 | Statutory Allocation | 8,807,516,945 | 18,693,267,120 |
| 55,930,749,710 | Value Added Tax (VAT) | 35,691,622,904 | 17,932,166,691 |
| 7,037,335,010 | Other Receipts | 27,500,057,533 | 15,087,466,331 |
| | Transfer from other Government Agencies | - | 30,000,000 |
| | Other Transfers | - | 287,101,190 |
| 89,165,986,400 | Sub-Total- Statutory Allocation | 71,999,197,382 | 52,030,001,332 |
| Independent Revenue (IGR) | | | |
| - | Direct Taxes | 3,765,260 | |
| 106,619,540 | Rates | 79,212,500 | 146,082,318 |
| 527,294,060 | Licences | 37,653,673 | 53,361,328 |
| - | Mining Rents | 12,378,379 | 44,116,871 |
| - | Royalties | - | - |
| 465,742,460 | Fees | 67,385,444 | 100,339,536 |
| 39,500,000 | Fines | 17,135,020 | 22,377,187 |
| 107,500,000 | Sales | - | - |
| 290,268,100 | Earnings | 202,105,852 | 326,919,586 |
| 5,000,000 | Sales/Rent of Government Buildings | - | - |
| 13,000,000 | Sales/Rent on Lands and Others | 26,920,555 | 29,750,881 |
| - | Repayments- General | - | - |
| 19,397,700 | Investment income | - | - |
| 1,500,000 | Interest Earned on Fixed Deposits | 650,428,544 | 65,150,346 |
| - | Re-Imbursement/Miscellaneous Receipt | 2,349,440 | 2,509,480 |
| 5,000,000,000 | 10% State I.G.R | | |
| 6,575,821,860 | Sub-Total-Independent Revenue | 1,099,334,667 | 790,607,532 |
| Other Revenue Sources of the L/Govt. | | | |
| 10,000,000,000 | Capital Foreign Grants | | |
| 28,000,000,000 | Capital Development Fund Receipts | | |
| 38,000,000,000 | Total Receipts | 73,098,532,050 | 52,820,608,864 |

Director of Finance and Account

ZAMFARA STATE CONSOLIDATED LOCAL GOVERNMENT FINANCIAL STATEMENT FOR THE YEAR ENDED 2024

**ANNUAL
BUDGET 2024**
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| | NOTE | ACTUAL 2024 ₦ | ACTUAL 2023 ₦ |
|---|------|-----------------------|------------------------|
| Payments: | | | |
| 8,683,004,630 Personnel Costs (Incl. Salaries on CRF Charges): | 6 | 7,953,126,331 | 4,140,027,986 |
| 20,600,771,740 Overhead Charges: | 7 | 7,367,179,490 | 8,364,946,766 |
| 24,168,721,940 Consolidated Revenue Fund Charges | 8 | 21,025,031,076 | 7,831,194,851 |
| 2,215,346,600 CRF Charges- Public debt charges | 9 | 2,070,735,431 | 8,137,984,181 |
| Subvention to Parastatals | | | |
| Other Operating Activities | | | |
| - Other Transfers to Government Agencies | 10 | 1,447,731,030 | 1,630,250,006 |
| Transfers to Others | 11 | - | 50,000,000 |
| 55,667,844,910 Total Payments | | 39,863,803,358 | 30,154,403,790 |
| 78,073,963,350 Net Cash Flow from Operating Activities | | 33,234,728,691 | 22,666,205,074 |
| CashFlows from Investment Activities: | | | |
| 15,944,981,620 Capital Expenditure: Administrative Sector: | 12 | 20,427,276,923 | 8,080,530,651 |
| 51,688,414,130 Capital Expenditure: Economic Sector: | 12 | 7,637,116,465 | 5,564,840,849 |
| 10,440,567,600 Capital Expenditure: Social Service Sector: | 12 | 308,033,348 | 7,257,214,110 |
| Capital Expenditure: Funded from Aids and Grants: | | | |
| 78,073,963,350 Net Cash Flow from Investment Activities: | | 28,372,426,736 | 20,902,585,611 |
| CashFlows from Financing Activities: | | | |
| Proceeds from Aids and Grants | | | |
| - Proceeds from External Loan | 13 | - | - |
| Proceeds from Internal Loans: FGN/Treasury B.: | | | |
| - Proceeds from Loans (Shorter Loan) | 13 | - | 3,000,000,000 |
| Repayment of External Loans (Including Servicing) | | | |
| - Repayment of FGN/Treasury Bonds | | - | (4,056,997,220) |
| Repayment of Loans from Other Funds/Faac Deduction) | | - | (112,688,657) |
| - Net Cash Flows from Financing Activities: | | - | (1,169,685,877) |


Director of Finance and Account



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ZAMFARA STATE CONSOLIDATED LOCAL GOVERNMENT FINANCIAL STATEMENT FOR THE YEAR ENDED 2024

ANNUAL
BUDGET 2024
₦

| | NOTE | ACTUAL 2024 ₦ | ACTUAL 2023 ₦ |
|---|------|-----------------------|-----------------------|
| Movement in Other Cash Equivalent Accounts | | | |
| (Increase)/Decrease in Investments | | | |
| Net (Increase)/Decrease in Other Cash Equivalents/Fixed Dep | | 8,500,000,000 | 17,300,000,000 |
| Total Cashflows from other cash equivalent Accounts | | 8,500,000,000 | 17,300,000,000 |
| - Net Cash for the year | | 4,862,301,955 | 593,933,586 |
| Cash & Its Equivalent as at 1st January | | 18,976,672,962 | 1,082,739,374 |
| - Cash & Its Equivalent as at 31st December | | 32,338,974,918 | 18,976,672,960 |



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.....Director of Finance and Account

ZAMFARA STATE CONSOLIDATED LOCAL GOVERNMENT FINANCIAL STATEMENT FOR THE YEAR ENDED 2024



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STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 2024.

| | NOTE | ACTUAL 2024 ₦ | ACTUAL 2023 ₦ |
|---|------|-----------------------|-----------------------|
| ASSETS:- | | | |
| <u>Liquid Assets:-</u> | | | |
| Cash Held by Director Finance & Supply | | | |
| - Other Bank of the Treasury | 14 | 778,649,220 | 164,740,810 |
| - Cash Balance of Trust & Other Funds of the LGC | | | |
| - Cash Balance with Sub-Treasurer | | | |
| - Cash Held by Department & Agencies | 15 | 31,614,312,476 | 18,801,937,584 |
| TOTAL LIQUID ASSETS | | 32,392,961,696 | 18,966,678,394 |
| <u>Investments and Other Cash Assets:-</u> | | | |
| Local Government Investments | 16 | 1,535,314,022 | 1,535,314,022 |
| Imprest | | | |
| Advances | 17 | 493,288,045 | 493,288,045 |
| Revolving Loans Granted | | | |
| Intangible Assets | | | |
| TOTAL INVESTMENTS AND OTHER CASH ASSETS | | 2,028,602,067 | 2,028,602,067 |
| TOTAL ASSETS | | 34,421,563,763 | 20,995,280,461 |

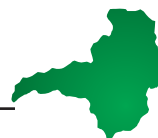
.....Director of Finance and Account

ZAMFARA STATE CONSOLIDATED LOCAL GOVERNMENT FINANCIAL STATEMENT FOR THE YEAR ENDED 2024



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| | NOTE | ACTUAL 2024 ₦ | ACTUAL 2023 ₦ |
|---|------|-----------------------|-----------------------|
| <u>LIABILITIES:-</u> | | | |
| <u>PUBLIC FUNDS</u> | | | |
| Consolidated Revenue Fund | 18 | 32,338,974,918 | 18,976,672,962 |
| Capital Development Fund | | 2,082,588,845 | 2,018,607,499 |
| Trust & Other Public Funds | | | |
| <u>TOTAL PUBLIC FUNDS</u> | | 34,421,563,763 | 20,995,280,461 |
| <u>EXTERNAL AND INTERNAL LOANS</u> | | | |
| External Loans: LGC | | | |
| LGC Bonds & Treasury Bonds | | | |
| Nigerian Treasury Bills (NTB) | | | |
| <u>Development Loan Stock</u> | | | |
| Other Internal Loans (Promissory Notes) | | | |
| Internal Loans from Other Funds | | | |
| <u>TOTAL EXTERNAL AND INTERNAL LOANS</u> | | - | - |
| <u>OTHER LIABILITIES</u> | | | |
| Deposits:- | | | |
| <u>TOTAL LIABILITIES</u> | | 34,421,563,763 | 20,995,280,461 |

.....Director of Finance and Account

ZAMFARA STATE CONSOLIDATED LOCAL GOVERNMENT FINANCIAL STATEMENT FOR THE YEAR ENDED 2024



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STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31st DECEMBER, 2024

| ACTUAL 2023 ₦ | NOTES | ACTUAL 2024 ₦ | FINAL BUDGET 2024 ₦ | INITIAL/ORIGINAL BUDGET 2024 ₦ | SUPPLEMENTARY BUDGET 2024 ₦ | VARIANCE ON FINAL BUDGET 2024 % |
|-----------------------|---|-----------------------|---------------------------|---|--------------------------------------|---|
| 1,082,739,374 | Opening Balance: | 18,976,672,962 | | | | |
| | ADD: REVENUE | | | | | |
| 18,693,267,120 | Statutory Allocation | 8,807,516,945 | 26,197,901,680 | 26,197,901,680 | | 10 |
| 17,932,166,691 | Value Added Tax Allocation | 35,691,622,904 | 55,930,749,710 | 55,930,749,710 | | 39 |
| 15,087,466,331 | Other Receipts | 27,500,057,533 | 7,037,335,010 | 7,037,335,010 | | 30 |
| 30,000,000 | Transfer from other Government Agencies | - | - | - | | - |
| 287,101,190 | Other Transfers | - | - | - | | - |
| 53,112,740,706 | Sub-Total-Statutory Allocation | 90,975,870,344 | 89,165,986,400 | 89,165,986,400 | | 79 |
| | Independent Revenue (IGR) | | | | | |
| - | Direct Taxes | 3,765,260 | - | - | | 0 |
| 146,082,318 | Rates | 79,212,500 | 106,619,540 | 106,619,540 | | 7 |
| 53,361,328 | Licences | 37,653,673 | 527,294,060 | 527,294,060 | | 3 |
| 44,116,871 | Mining Rents | 12,378,379 | - | - | | 1 |
| - | Royalties | - | - | - | | - |
| 100,339,536 | Fees | 67,385,444 | 465,742,460 | 465,742,460 | | 6 |
| 22,377,187 | Fines | 17,135,020 | 39,500,000 | 39,500,000 | | 2 |
| - | Sales | - | 107,500,000 | 107,500,000 | | - |
| 326,919,586 | Earnings | 202,105,852 | 290,268,100 | 290,268,100 | | 18 |
| - | Sales/Rent of Government Buildings | - | 5,000,000 | 5,000,000 | | - |
| 29,750,881 | Sales/Rent on Lands and Others | 26,920,555 | 13,000,000 | 13,000,000 | | 2 |
| - | Repayments- General | - | - | - | | - |
| - | Investment income | - | 19,397,700 | 19,397,700 | | - |
| 65,150,346 | Interest Earned on Fixed Deposits | 650,428,544 | 1,500,000 | 1,500,000 | | 59 |
| 2,509,480 | Re-Imbursement/Miscellaneous Receipt | 2,349,440 | - | - | | 0 |
| | 10% State I.G.R | | 5,000,000,000 | 5,000,000,000 | | |
| 790,607,532 | Sub-Total-Independent Revenue | 1,099,334,667 | 6,575,821,860 | 6,575,821,860 | | 100 |
| | Other Revenue Sources of the L/Govt. | | | | | |
| 53,903,348,238 | TOTAL REVENUE | 92,075,205,012 | 95,741,808,260 | 95,741,808,260 | | 100 |

.....Director of Finance and Account

ZAMFARA STATE CONSOLIDATED LOCAL GOVERNMENT FINANCIAL STATEMENT FOR THE YEAR ENDED 2024



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| ACTUAL 2023 ₦ | NOTES | ACTUAL 2024 ₦ | FINAL BUDGET 2024 ₦ | INITIAL/ORIGINAL BUDGET 2024 ₦ | SUPPLEMENTARY BUDGET 2024 ₦ | VARIANCE ON FINAL BUDGET % |
|--|-------|-----------------------|---------------------------|---|--------------------------------------|----------------------------------|
| LESS: EXPENDITURE | | | | | | |
| 4,140,027,986 | 6 | 7,953,126,331 | 8,683,004,630 | 8,683,004,630 | | 92% |
| 8,364,946,766 | 7 | 7,367,179,490 | 20,600,771,740 | 20,600,771,740 | | 36% |
| 7,831,194,851 | 8 | 21,025,031,076 | 24,168,721,940 | 24,168,721,940 | | 87% |
| 8,137,984,181 | 9 | 2,070,735,431 | 2,215,346,600 | 2,215,346,600 | | 93% |
| | | | | | | |
| 1,630,250,006 | 10 | 1,447,731,030 | - | - | | |
| 50,000,000 | 11 | - | - | - | | |
| | | | | | | |
| 4,056,997,220 | | - | - | - | | |
| OTHER RECURRENT PAYMENTS/EXPENDITURE: | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| 112,688,657 | | - | - | - | | |
| 34,324,089,667 | | 39,863,803,358 | 55,667,844,910 | 55,667,844,910 | - | 72% |
| | | | | | | |
| 19,579,258,571 | | 52,211,401,653 | 40,073,963,350 | 40,073,963,350 | - | 130 |
| APPROPRIATIONS/TRANSFERS: | | | | | | |
| | | | | | | |
| 19,579,258,571 | | 52,211,401,653 | 78,073,963,350 | 78,073,963,350 | - | 67 |
| | | | | | | |
| 19,579,258,571 | | 52,211,401,653 | 78,073,963,350 | 78,073,963,350 | - | 67 |

[Signature]
.....Director of Finance and Account

ZAMFARA STATE CONSOLIDATED LOCAL GOVERNMENT FINANCIAL STATEMENT FOR THE YEAR ENDED 2024



OFFICE OF THE
AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

ZAMFARA STATE OF NIGERIA
14 LOCAL GOVERNMENTS
CONSOLIDATED REPORT AND
GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2024



STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31st DECEMBER, 2024

| ACTUAL 2023 ₦ | NOTES | ACTUAL 2024 ₦ | FINAL BUDGET 2024 ₦ | INITIAL/ORIGINAL BUDGET 2024 ₦ | SUPPLEMENTARY BUDGET 2024 ₦ | PERF. ON TOTAL % |
|-----------------------|---|-----------------------|---------------------------|---|--------------------------------------|------------------------|
| 19,579,258,571 | | 52,211,401,653 | 40,073,963,350 | 40,073,963,350 | - | 130 |
| | Opening Balance: | | | | | |
| | ADD: REVENUE | | | | | |
| | Transfer from Consolidated Revenue Fund: | | | | | |
| | Aid and Grants | | | | | |
| - | Capital Foreign Grants | - | 10,000,000,000 | 10,000,000,000 | | |
| - | Capital Development Fund Receipts | - | 28,000,000,000 | 28,000,000,000 | | |
| 3,000,000,000 | External Loans: LGC (UBA TOD) | - | - | - | | #DIV/0! |
| | LGC Bonds & Treasury Bonds | | | | | |
| 17,300,000,000 | Nigerian Treasury Bills (NTB)/Fixed Deposits | 8,500,000,000 | | | | |
| | Development Loan Stock | | | | | |
| | Other Internal Loans (Promissory Notes) | | | | | |
| | Internal Loans from Other Funds | | | | | |
| 39,879,258,571 | TOTAL REVENUE AVAILABLE: | 60,711,401,653 | 78,073,963,350 | 78,073,963,350 | - | #DIV/0! |
| | LESS: CAPITAL EXPENDITURE: | | | | | |
| 8,080,530,651 | Capital Expenditure: Administrative Sector: | 20,427,276,923 | 15,944,981,620 | 15,944,981,620 | | 128 |
| 5,564,840,849 | Capital Expenditure: Economic Sector: | 7,637,116,465 | 51,688,414,130 | 51,688,414,130 | | 15 |
| 7,257,214,108 | Capital Expenditure: Social Service Sector: | 308,033,348 | 10,440,567,600 | 10,440,567,600 | | 3 |
| | Capital Expenditure: Funded from Aids and Grants: | | | | | |
| 20,902,585,609 | TOTAL CAPITAL EXPENDITURE | 28,372,426,736 | 78,073,963,350 | 78,073,963,350 | - | 146 |
| | Intangible Assets | | | | | |
| 18,976,672,962 | CLOSING BALANCE | 32,338,974,918 | - | - | - | - |

.....Director of Finance and Account

ZAMFARA STATE CONSOLIDATED LOCAL GOVERNMENT FINANCIAL STATEMENT FOR THE YEAR ENDED 2024



OFFICE OF THE
AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

ZAMFARA STATE OF NIGERIA
14 LOCAL GOVERNMENTS
CONSOLIDATED REPORT AND
GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2024



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER, 2024

| NOTES | DETAILS | ACTUAL 2024 ₦ | ACTUAL 2023 ₦ | BUDGET 2024 ₦ | VARIANCE 2024 ₦ |
|--|---|-----------------------|-----------------------|-----------------------|-------------------------|
| 1 | STATUTORY ALLOCATION | | | | |
| | - Statutory Allocation | 8,807,516,945 | 18,693,267,120 | 26,197,901,680 | (17,390,384,735) |
| | - Excess Crude Oil | | | | - |
| | | 8,807,516,945 | 18,693,267,120 | 26,197,901,680 | (17,390,384,735) |
| 2 | OTHER RECEIPTS | | | | |
| | - Share of Electronic Money Transfer Levy | 1,181,639,412 | 1,788,320,631 | 916,861,070 | 264,778,342 |
| | - Share of Exchange Gains Difference | 20,570,104,454 | 6,080,538,785 | 4,081,943,830 | 16,488,160,624 |
| | - Share of Ecology Funds | 938,339,056 | 845,092,053 | 286,058,250 | 652,280,806 |
| | - Distribution of Non-oil Excess Account | 1,851,496,610 | 1,588,551,675 | 839,684,030 | 1,011,812,580 |
| | - Share of Solid Minerals | 48,850,533 | 59,710,610 | - | 48,850,533 |
| | - Share of Additional Funds FGN | 2,909,627,469 | 142,845,779 | - | 2,909,627,469 |
| | - Share of Forex Equalization | - | 680,116,421 | 912,787,830 | (912,787,830) |
| | - Share of FGN Treasury Crude Account | - | 407,131,182 | - | - |
| | - Share of Exchange Rate Differential | - | 660,419,296 | - | - |
| | - Share of Refund FGN (SUREP) | - | 2,834,739,898 | - | - |
| - Share of Excess Bank Charges Recovered | - | - | - | - | |
| | | 27,500,057,533 | 15,087,466,331 | 7,037,335,010 | 20,462,722,523 |
| 3 | TRANSFERS FROM OTHER GOVERNMENT AGENCIES | | | | |
| | - Zamfara State Government Sub-Treasury | - | 30,000,000 | - | - |
| | | - | 30,000,000 | - | - |
| 4 | OTHER TRANSFERS | | | | |
| | - Amsabam Construction Ventures | - | 115,127,143 | - | - |
| | - Cash Deposit Caliphate & Others | - | 171,974,047 | - | - |
| | | - | 287,101,190 | - | - |

.....Director of Finance and Account



ZAMFARA STATE CONSOLIDATED LOCAL GOVERNMENT FINANCIAL STATEMENT FOR THE YEAR ENDED 2024

| NOTES | DETAILS | ACTUAL | | BUDGET | | VARIANCE | | |
|-------|---|---|----------------------|----------------------|------------------------|---------------|-----------|--|
| | | 2024 ₦ | 2023 ₦ | 2024 ₦ | 2024 ₦ | 2024 ₦ | 2023 ₦ | |
| 5 | INDEPENDENT REVENUE (IGR) | | | | | | | |
| | | - Direct Taxes | 3,765,260 | - | - | 3,765,260 | | |
| | | - Rates | 79,212,500 | 146,082,318 | 106,619,540 | (27,407,040) | | |
| | | - Licences | 37,653,673 | 53,361,328 | 527,294,060 | (489,640,387) | | |
| | | - Mining Rents | 12,378,379 | 44,116,871 | - | 12,378,379 | | |
| | | - Royalties | - | - | - | - | | |
| | | - Fees | 67,385,444 | 100,339,536 | 465,742,460 | (398,357,016) | | |
| | | - Fines | 17,135,020 | 22,377,187 | 39,500,000 | (22,364,980) | | |
| | | - Sales | - | - | 107,500,000 | (107,500,000) | | |
| | | - Earnings | 202,105,852 | 326,919,586 | 290,268,100 | (88,162,248) | | |
| | | - Sales/Rent of Government Buildings | - | - | 5,000,000 | (5,000,000) | | |
| | | - Sales/Rent on Lands and Others | 26,920,555 | 29,750,881 | 13,000,000 | 13,920,555 | | |
| | | - Repayments- General | - | - | - | - | | |
| | | - Investment income | - | - | 19,397,700 | (19,397,700) | | |
| | - Interest Earned on Fixed Deposits | 650,428,544 | 65,150,346 | 1,500,000 | 648,928,544 | | | |
| | - Re-Imbursement/Miscellaneous Receipt | 2,349,440 | 2,509,480 | - | 2,349,440 | | | |
| | - 10% State I.G.R | - | - | 5,000,000,000 | (5,000,000,000) | | | |
| | | 1,099,334,667 | 790,607,532 | 6,575,821,860 | (5,476,487,193) | | | |
| 6 | PERSONNEL COST | | | | | | | |
| | | - Office of the Chairman | 56,000,700 | 378,843,706 | 108,852,100 | 52,851,400 | | |
| | | - Office of the Vice Chairman | 4,977,840 | 30,256,660 | 102,230,240 | 97,252,400 | | |
| | | - Adviser/Assistant to the Chairman/V. Chairman | - | 214,468,520 | - | - | | |
| | | - Office of the Secretary | 43,279,469 | 27,131,888 | 83,184,760 | 39,905,291 | | |
| | | - Internal Audit | 64,547,482 | - | 13,482,540 | (51,064,942) | | |
| | | - The Council | 103,601,295 | 105,200,000 | 475,832,480 | 372,231,185 | | |
| | | - Personnel Management | 1,132,514,908 | 579,138,126 | 1,833,469,170 | 700,954,262 | | |
| | | - Agric and Natural Resources | 841,073,248 | 524,156,081 | 1,127,509,100 | 286,435,852 | | |
| | | - Finance & Supply | 970,820,206 | 301,672,279 | 1,133,644,690 | 162,824,484 | | |
| | | - Planning, Research & Statistics | 80,847,351 | - | 121,851,650 | 41,004,299 | | |
| | | - Works & Housing | 809,125,504 | 274,304,849 | 826,732,840 | 17,607,336 | | |
| | | - Primary Health Care Services | 485,084,106 | 980,809,437 | 705,001,210 | 219,917,104 | | |
| | | - Traditional Offices | 641,363,400 | 105,807,969 | 741,123,570 | 99,760,170 | | |
| | - Social & Community Development | 1,200,322,364 | 618,238,471 | 1,034,104,860 | (166,217,504) | | | |
| | - Religious Affairs | 96,495,225 | - | 111,337,300 | 14,842,075 | | | |
| | - Women Affairs | 839,117,264 | - | 264,648,120 | (574,469,144) | | | |
| | - Salary Bonus (December, 2023 & Ramadan, 2024) | 583,955,970 | - | - | (583,955,970) | | | |
| | | 7,953,126,331 | 4,140,027,986 | 8,683,004,630 | 729,878,299 | | | |

.....Director of Finance and Account



ZAMFARA STATE CONSOLIDATED LOCAL GOVERNMENT FINANCIAL STATEMENT FOR THE YEAR ENDED 2024

| NOTES | DETAILS | ACTUAL 2024 ₦ | ACTUAL 2023 ₦ | BUDGET 2024 ₦ | VARIANCE 2024 ₦ |
|-------|---|-----------------------|----------------------|-----------------------|-----------------------|
| 7 | OVERHEAD COST | | | | |
| | - Office of the Chairman | 459,068,663 | 376,899,887 | 1,038,752,080 | 579,683,417 |
| | - Office of the Vice Chairman | 124,788,640 | 25,984,270 | 628,808,150 | 504,019,510 |
| | - Adviser/Assistant to the Chairman/V. Chairman | - | - | - | - |
| | - Office of the Secretary | 193,768,446 | 72,210,360 | 604,063,100 | 410,294,654 |
| | - Internal Audit | 5,210,410 | 13,010,530 | 16,396,340 | 11,185,930 |
| | - The Council | 311,601,244 | 102,206,718 | 1,783,420,220 | 1,471,818,976 |
| | - Personnel Management | 2,739,929,884 | 1,873,736,934 | 4,251,890,400 | 1,511,960,516 |
| | - Agric and Natural Resources | 356,398,016 | 89,168,341 | 2,551,860,000 | 2,195,461,984 |
| | - Finance & Supply | 501,396,218 | 2,014,504,970 | 854,206,490 | 352,810,272 |
| | - Planning, Research & Statistics | 50,311,929 | 21,764,319 | 867,625,000 | 817,313,071 |
| | - Works & Housing | 363,106,159 | 98,116,847 | 914,150,240 | 551,044,081 |
| | - Primary Health Care Services | 843,393,004 | 221,361,523 | 537,170,830 | (306,222,174) |
| | - Traditional Offices | 5,206,000 | 272,855,257 | - | (5,206,000) |
| | - Social & Community Development | 1,064,347,571 | 3,183,126,810 | 3,307,837,050 | 2,243,489,479 |
| | - Religious Affairs | 342,463,304 | - | 813,841,840 | 471,378,536 |
| | - Women Affairs | 6,190,000 | - | 2,430,750,000 | 2,424,560,000 |
| | - Miscellaneous | - | - | - | - |
| | | 7,367,179,490 | 8,364,946,766 | 20,600,771,740 | 13,233,592,250 |
| 8 | CONSOLIDATED REVENUE FUND CHARGES | | | | |
| | - Contribution to Pension Funds | 7,200,000,000 | 1,100,000,000 | 6,232,000,030 | (967,999,970) |
| | - Contribution to Emirate Council | 440,375,847 | 809,573,581 | 1,135,000,000 | 694,624,153 |
| | - Contribution to Security Trust Funds | 2,934,466,274 | - | 4,259,000,200 | 1,324,533,926 |
| | - Contribution to Common Services | 176,150,339 | 373,865,362 | 467,000,000 | 290,849,661 |
| | - Contribution to Training Fund | 88,075,169 | 156,981,005 | 234,000,000 | 145,924,831 |
| | - Contribution to Primary School Teachers Salary | 5,726,198,939 | 3,871,359,037 | 7,049,999,940 | 1,323,801,001 |
| | - Contribution to Agency for Mass Education Salary | 1,237,786,632 | 460,772,246 | 1,289,000,019 | 51,213,387 |
| | - Contribution to State Electoral Commission (ZASIEC) | 1,615,906,446 | - | 1,400,000,000 | (215,906,446) |
| | - Contribution to Primary Health Care Staff Salary | 1,588,071,430 | 1,058,643,619 | 1,626,999,981 | 38,928,551 |
| | - Contribution Local Government Audit | 18,000,000 | - | 15,000,000 | (3,000,000) |
| | - Contribution Zamfara State University | - | - | 460,721,770 | 460,721,770 |
| | | 21,025,031,076 | 7,831,194,851 | 24,168,721,940 | 3,143,690,864 |

.....Director of Finance and Account



ZAMFARA STATE CONSOLIDATED LOCAL GOVERNMENT FINANCIAL STATEMENT FOR THE YEAR ENDED 2024

| NOTES | DETAILS | ACTUAL | | BUDGET | | VARIANCE | | |
|-------|---|--|----------------------|----------------------|----------------------|----------------------|----------------------|--|
| | | 2024 ₦ | 2023 ₦ | 2024 ₦ | 2024 ₦ | 2024 ₦ | 2023 ₦ | |
| 9 | CRF CHARGES- PUBLIC DEBT CHARGES | | | | | | | |
| | | - Short Term Borrowings | - | 7,342,812,952 | 625,409,260 | 625,409,260 | 625,409,260 | |
| | | - Withholding Tax | 600,360,549 | 45,750,547 | 261,931,500 | (338,429,049) | (338,429,049) | |
| | | - Value Added Tax (V.A.T FIRS) | 600,360,549 | 45,750,547 | 307,527,000 | (292,833,549) | (292,833,549) | |
| | | - Others/Taxes | 107,809,893 | 27,877,658 | 96,230,800 | (11,579,093) | (11,579,093) | |
| | | - Pay as You Earn (PAYE) | 341,054,108 | 237,347,382 | 266,350,580 | (74,703,528) | (74,703,528) | |
| | | - Water Rate | 36,368,329 | 66,429,464 | 77,091,310 | 40,722,981 | 40,722,981 | |
| | | - National Health Insurance Scheme | 131,734,170 | - | 141,837,600 | 10,103,430 | 10,103,430 | |
| | | - Contributory Pension Scheme | - | - | 25,500,440 | 25,500,440 | 25,500,440 | |
| | | - Union Dues | 88,092,175 | 103,920,496 | 128,596,580 | 40,504,405 | 40,504,405 | |
| | | - Party Contributory Scheme | 5,378,292 | 78,167,358 | - | (5,378,292) | (5,378,292) | |
| | | - Housing Funds (NHF) | 159,437,062 | 66,521,330 | 229,140,730 | 69,703,668 | 69,703,668 | |
| | | - Insurance Programmes (Superannuation) | - | - | - | - | - | |
| | | - Welfare Loan Scheme | - | - | - | - | - | |
| | - Dependent Fund (Development Levy) | - | - | - | - | - | | |
| | - Poverty Alleviation Scheme | - | - | - | - | - | | |
| | - Other/Loan Deductions | 140,303 | 123,406,448 | 40,730,800 | 40,590,497 | 40,590,497 | | |
| | - Payout Recovered | - | - | - | - | - | | |
| | - Overpayment Recoverable (Receipt) | - | - | 15,000,000 | 15,000,000 | 15,000,000 | | |
| | | 2,070,735,431 | 8,137,984,181 | 2,215,346,600 | 144,611,169 | 144,611,169 | | |
| 10 | TRANSFERS TO GOVERNMENT AGENCIES | | | | | | | |
| | | - Directorate of Skills Acquisition | 15,000,000 | - | 28,250,000 | 13,250,000 | 13,250,000 | |
| | | - Directorate of Internal Security | 28,250,000 | - | 129,873,650 | 101,623,650 | 101,623,650 | |
| | | - Zamfara State Office of the Chief of Staff | 129,873,650 | - | 182,748,177 | 52,874,527 | 52,874,527 | |
| | | - ZBIRS/BPP Contract Registration | 182,748,177 | - | - | (182,748,177) | (182,748,177) | |
| | | - Zamfara State Office of the First Lady | 85,344,000 | 43,420,000 | 665,715,203 | 580,371,203 | 580,371,203 | |
| | | - Zamfara Secretary to State Government | 665,715,203 | 726,191,620 | 340,800,000 | (324,915,203) | (324,915,203) | |
| | | - Ministry of Security and Home Affairs | 340,800,000 | 13,750,000 | - | (340,800,000) | (340,800,000) | |
| | | - Zamfara State Office of the Executive Governor | - | 100,000,000 | - | - | - | |
| | | - Zamfara State Office of the Head of Service | - | 10,000,000 | - | - | - | |
| | | - Zamfara State Hajj Commission | - | 645,000,000 | - | - | - | |
| | | - Executive Secretary ZSMIEB | - | 41,888,386 | - | - | - | |
| | | - Local Government Pension Board | - | 50,000,000 | - | - | - | |
| | | | 1,447,731,030 | 1,630,250,006 | 1,347,387,030 | (100,344,000) | (100,344,000) | |

.....Director of Finance and Account

ZAMFARA STATE CONSOLIDATED LOCAL GOVERNMENT FINANCIAL STATEMENT FOR THE YEAR ENDED 2024



OFFICE OF THE
AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

ZAMFARA STATE OF NIGERIA
14 LOCAL GOVERNMENTS
CONSOLIDATED REPORT AND
GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2024



| NOTES | DETAILS | ACTUAL | ACTUAL | BUDGET | VARIANCE |
|-------|--|-----------------------|-----------------------|-----------------------|------------------------|
| | | 2024 ₦ | 2023 ₦ | 2024 ₦ | 2024 ₦ |
| 11 | TRANSFERS TO OTHERS: | | | | |
| | - Anti Thuggery Standing Committee | - | 50,000,000 | - | - |
| 12 | CAPITAL EXPENDITURE | | | | |
| | ADMINISTRATIVE SECTOR | | | | |
| | - Purchase of Fixed Assets | 19,294,535,685 | 1,628,069,401 | 15,026,695,620 | (4,267,840,065) |
| | - Construction/Provision of Fixed Assets | - | 6,416,401,750 | 240,000,000 | 240,000,000 |
| | - Rehabilitation/Repairs of Fixed Assets | 1,132,741,238 | 36,059,500 | 678,286,000 | (454,455,238) |
| | - Preservation of Environment | - | - | - | - |
| | | 20,427,276,923 | 8,080,530,651 | 15,944,981,620 | (4,482,295,303) |
| | ECONOMIC SECTOR | | | | |
| | - Purchase of Fixed Assets | 3,311,719,812 | 365,005,333 | 5,207,290,310 | 1,895,570,498 |
| | - Construction/Provision of Fixed Assets | 4,325,396,653 | 5,145,248,316 | 42,721,556,510 | 38,396,159,857 |
| | - Rehabilitation/Repairs of Fixed Assets | - | 54,587,200 | 3,376,000,000 | 3,376,000,000 |
| | - Preservation of Environment | - | - | 383,567,310 | 383,567,310 |
| | | 7,637,116,465 | 5,564,840,849 | 51,688,414,130 | 44,051,297,665 |
| | SOCIAL SECTOR | | | | |
| | - Purchase of Fixed Assets | 72,286 | 434,072,285 | 2,809,000,000 | 2,808,927,714 |
| | - Construction/Provision of Fixed Assets | 307,961,062 | 6,214,067,984 | 5,542,087,540 | 5,234,126,478 |
| | - Rehabilitation/Repairs of Fixed Assets | - | 609,073,841 | 2,089,480,060 | 2,089,480,060 |
| | - Preservation of Environment | - | - | - | - |
| | | 308,033,348 | 7,257,214,110 | 10,440,567,600 | 10,132,534,252 |
| | TOTAL CAPITAL EXPENDITURE BY SECTOR | 28,372,426,736 | 20,902,585,611 | 78,073,963,350 | 49,701,536,614 |

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ZAMFARA STATE CONSOLIDATED LOCAL GOVERNMENT FINANCIAL STATEMENT FOR THE YEAR ENDED 2024



OFFICE OF THE
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ZAMFARA STATE OF NIGERIA
14 LOCAL GOVERNMENTS
CONSOLIDATED REPORT AND
GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2024



| NOTES | DETAILS | ACTUAL 2024 ₦ | ACTUAL 2023 ₦ | BUDGET 2024 ₦ | VARIANCE 2024 ₦ |
|--------------------|---|---------------------|----------------------|---------------------|-----------------------|
| 13 | PROCEEDS FROM LOANS/OTHER BORROWINGS | | | | |
| | - Commercial Banks Loans | - | - | - | - |
| | - Commercial Banks Loans (U.B.A Shortterm Loan) | - | 3,000,000,000 | - | - |
| | | - | 3,000,000,000 | - | - |
| 14 | OTHER BANKS OF THE TREASURY | | | | |
| | - Eco Bank PLC | 8,825,312 | 169,063 | | |
| | - Fidelity Bank PLC I | - | 618,554 | | |
| | - First Bank PLC I | 4,009,382 | 1,189,146 | | |
| | - First Bank PLC II | 50,275 | 33,014 | | |
| | - Sterling Bank PLC | 288,513 | 4,717 | | |
| | - U.B.A PLC I | 477,387,057 | 159,453,734 | | |
| | - U.B.A PLC II | 1,536,798 | 1,024,070 | | |
| | - Unity Bank PLC | 172,206,990 | 858,412 | | |
| | - Zenith Bank PLC I | 6,361,510 | 59,786 | | |
| | - Zenith Bank PLC II | 53,990,863 | - | | |
| | - Taj Bank PLC I | 53,990,863 | - | | |
| | - Taj Bank PLC II | 1,657 | - | | |
| - Taj Bank PLC III | - | 1,330,315 | | | |
| | | 778,649,220 | 164,740,810 | | 31,614,313,476 |
| 15 | CASH HELD BY DEPARTMENT & AGENCIES | | | | |
| | - Cash at Hand with MLGCA (JAAC 1) | 46,284 | 50,015 | | 778,649,220 |
| | i. U.B.A PLC | 46,284 | 50,015 | | 32,392,962,696 |

.....Director of Finance and Account

ZAMFARA STATE CONSOLIDATED LOCAL GOVERNMENT FINANCIAL STATEMENT FOR THE YEAR ENDED 2024



**OFFICE OF THE
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FOR LOCAL GOVERNMENTS**

**ZAMFARA STATE OF NIGERIA
14 LOCAL GOVERNMENTS
CONSOLIDATED REPORT AND
GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2024**



| NOTES | DETAILS | ACTUAL 2024 ₦ | ACTUAL 2023 ₦ | BUDGET 2024 ₦ | VARIANCE 2024 ₦ |
|-----------|---|-----------------------|-----------------------|---------------------|-----------------------|
| | - Cash at Hand with MLGCA (Salary) | | | | |
| | i. U.B.A PLC I | 3,366,552,522 | 710,358,313 | | |
| | | 3,366,552,522 | 710,358,313 | | |
| | - Cash at Hand with MLGCA (Dev. Saving) | | | | |
| | i. U.B.A PLC | 2,447,713,670 | 687,608,760 | | |
| | ii. Jaiz Bank PLC | - | 103,920,497 | | |
| | | 2,447,713,670 | 791,529,257 | | |
| | - Cash at Hand with MLGCA (Fixed Deposits) | | | | |
| | i. U.B.A PLC | 8,500,000,000 | 17,300,000,000 | | |
| | | 8,500,000,000 | 17,300,000,000 | | |
| 15 | CASH HELD BY DEPARTMENT & AGENCIES | | | | |
| | - Cash at Hand with MLGCA (JAAC 1) | 46,284 | 50,015 | | |
| | - Cash at Hand with MLGCA (Salary) | 3,366,552,522 | 710,358,313 | | |
| | - Cash at Hand with MLGCA (Dev. Saving) | 2,447,713,670 | 791,529,257 | | |
| | - Cash at Hand with MLGCA (Fixed Deposits) | 25,800,000,000 | 17,300,000,000 | | |
| | TOTAL CASH HELD BY DEPARTMENT & AGENCIES | 31,614,312,476 | 18,801,937,584 | | |


Director of Finance and Account

ZAMFARA STATE CONSOLIDATED LOCAL GOVERNMENT FINANCIAL STATEMENT FOR THE YEAR ENDED 2024



OFFICE OF THE
AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

ZAMFARA STATE OF NIGERIA
14 LOCAL GOVERNMENTS
CONSOLIDATED REPORT AND
GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2024



| NOTES | DETAILS | ACTUAL 2024 ₦ | ACTUAL 2023 ₦ | BUDGET 2024 ₦ | VARIANCE 2024 ₦ |
|-------|-------------------------------------|----------------------|----------------------|---------------------|-----------------------|
| 16 | LOCAL GOVERNMENT INVESTMENTS | | | | |
| | - Ashaka Cement | 1,560,071 | 1,560,071 | | |
| | - Brightway Solid Minerals Dev. Co. | 1,119,645,385 | 1,119,645,385 | | |
| | - CCNN Sokoto | 1,704,000 | 1,704,000 | | |
| | - First Bank PLC | 96,300 | 96,300 | | |
| | - Gamji Bank | 606,000 | 606,000 | | |
| | - Gusau Community Bank | 1,242,305 | 1,242,305 | | |
| | - Intercontinental Bank | 102,998,851 | 102,998,851 | | |
| | - Micro Finance Bank | 156,773,950 | 156,773,950 | | |
| | - Nig. Merchant Bank | 33,300 | 33,300 | | |
| | - Oceanic Bank PLC | 581,699 | 581,699 | | |
| | - Sokoto Cooperatives Bank | 1,422,173 | 1,422,173 | | |
| | - Sokoto Investments Co. | 2,074,000 | 2,074,000 | | |
| | - Sokoto Mortgage Bank | 500,000 | 500,000 | | |
| | - Talata Mafara Bricks Block Ind. | 18,850,000 | 18,850,000 | | |
| | - UAC Nig. LTD | 130,000 | 130,000 | | |
| | - Unity Bank (BON) | 2,085,948 | 2,085,948 | | |
| | - Urban Development Bank | 1,066,000 | 1,066,000 | | |
| | - Zamfara Fertilizer Co. | 21,000,000 | 21,000,000 | | |
| | - Zamfara Investments Co. | 102,944,040 | 102,944,040 | | |
| | | 1,535,314,022 | 1,535,314,022 | | |

.....Director of Finance and Account

ZAMFARA STATE CONSOLIDATED LOCAL GOVERNMENT FINANCIAL STATEMENT FOR THE YEAR ENDED 2024



OFFICE OF THE
AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

ZAMFARA STATE OF NIGERIA
14 LOCAL GOVERNMENTS
CONSOLIDATED REPORT AND
GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2024



| NOTES | DETAILS | ACTUAL | ACTUAL | BUDGET | VARIANCE |
|-----------|-----------------------------------|------------------------|-----------------------|--------|----------|
| | | 2024 | 2023 | 2024 | 2024 |
| | | ₦ | ₦ | ₦ | ₦ |
| 17 | ADVANCES | | | | |
| | - Anka | 9,699,888 | 9,699,888 | | |
| | - Bakura | 67,282,850 | 67,282,850 | | |
| | - Bukkuyum | 9,643,545 | 9,643,545 | | |
| | - Bungudu | 67,282,850 | 67,282,850 | | |
| | - Gummi | 35,325,000 | 35,325,000 | | |
| | - Gusau | 19,700,676 | 19,700,676 | | |
| | - Kaura Namoda | 39,295,106 | 39,295,106 | | |
| | - Birnin Magaji | 47,131,296 | 47,131,296 | | |
| | - Maradun | 12,829,938 | 12,829,938 | | |
| | - Maru | 48,721,767 | 48,721,767 | | |
| | - Shinkafi | 28,313,845 | 28,313,845 | | |
| | - Talata Mafara | 67,282,850 | 67,282,850 | | |
| | - Tsafe | 36,618,434 | 36,618,434 | | |
| | - Zurmi | 4,160,000 | 4,160,000 | | |
| | | 493,288,045 | 493,288,045 | | |
| 18 | CONSOLIDATED REVENUE FUNDS | | | | |
| | - Opening Balance | 18,976,672,962 | 1,082,739,374 | | |
| | - Revenue | 81,598,532,050 | 73,120,608,864 | | |
| | | 100,575,205,012 | 74,203,348,238 | | |
| | - Less | | | | |
| | - Expenditure | 68,236,230,094 | 55,226,675,276 | | |
| | - Closing Balance | 32,338,974,918 | 18,976,672,962 | | |

.....Director of Finance and Account

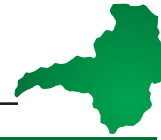


OFFICE OF THE
AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

ZAMFARA STATE OF NIGERIA
14 LOCAL GOVERNMENTS
CONSOLIDATED REPORT AND
GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024



AUDITOR GENERAL'S REPORT



OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS ZAMFARA STATE ZAMFARA STATE OF NIGERIA

204868 TELEGRAMS-

P.M.B. 01015, Gusau

Date: 11th March, 2025

Ref. No: LGA/AA/VOL.1/211

1.0 INTRODUCTION

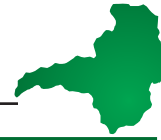
1.1 MANDATE:

In my certification of the financial statements (accounts) generated by the Fourteen (14) local governments, I subjected the reliability of the statements to the extent of my observations raised on the treasury records. What I am presenting to the public accounts committee, here under are those observations.

The financial statement (hereby attached) is to be read in conjunction with these observations for easy comprehension. In accordance with section 92 of the local government law 2012 of the Zamfara state and section 24 of the public finance (control and management) act 1958 as amended, the account submitted to the office of the Auditor General for local governments by the Directors of Finance have been certified correct as mandated by the law, and also in accordance with international public sector accounting standards (IPSAS) but subjected to some observations made in this consolidated report.

1.2 SUBMISSION OF REPORTS:

The correct Annual Accounts (financial statements) of the fourteen local governments for the year 2024 were mostly submitted to this office on 23rd April, 2025.



1.3 PREVIOUS AUDITOR'S GENERAL REPORTS:

The previous financial year consolidated audit report was not compiled due to the time constraints, therefore only the individuals' ones were submitted to the Honorable House of Assembly on 23thApril, 2024 by this office for their oversight function and further necessary action.

2.0 OTHER OBSERVATIONS

2.1 ANNUAL ESTIMATES:

It was observed that the delay in distribution of approved estimate has become a tradition as almost every year it was submitted between the months of March of the year.

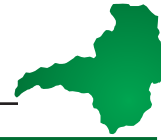
2.2 EXPENDITURE MANDATES:

In the course of the period under review, there was a fiscal working relationship between the state Government and the fourteen Local Governments. The legal framework for this arrangement was largely defined by the memorandum of understanding consented to by the Chairmen. Major projects executed fall under the existing framework.

A closer scrutiny of this scheme would reveal inadequate arrangement for timely expenditure returns to the Local Governments. Local Governments treasuries took unnecessary longer time before they brought these types of expenditures to books of accounts.

2.3 PERSONNEL EMOLUMENT REGISTER (P.E):

This important record was observed to be not in existence in the local governments. A situation that had aggravated the current state of affairs with regard to management and control of personnel emoluments. The worrisome phenomenon of ghost workers could be traced to the neglect suffered by this control record. The financial memorandum being in operation in the local governments made a remarkable provision for this but alas, it was conveniently abandoned to allow for an easy manipulation of salary.



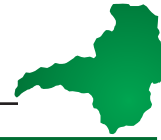
2.4 UNBUDGTED REVENUE:

During the year under review, it was observed that, the sum of **N2,958,478,002.00** (Two billion, nine hundred and fifty-eight million, four hundred and seventy-eight thousand, two Naira) was received from solid minerals and share Additional funds from FGN, but the revenue was not referred to the State house of Assembly for proper appropriation. It was expended without proper appropriation.

2.5 ACCOUNTING RECORDS:

During the year under review, it was observed that, most of the local government books of accounts were fairly maintained. The manner in which this aspect was handled by the directors of finance is fairly encouraging. Some of the observation made includes the following:

- a. Balance and reconciliation in the cash books:** It was observed that the cash books maintained for the period under review were not characterized by a mistakes and unnecessary cancellations. the cash books were balanced and closed at the end of every month. But bank reconciliations between the cash books and bank statements mostly have never been observed by some local governments.
- b. Classification of revenues and expenditure in accordance with IPSAS codes:** According to what I observed, internally generated revenues of the whole fourteen local governments and the statutory allocations were captured in the cash books. It was observed that, there was no mixed up in the codification of revenue and expenditure, IPSAS codes are used for recording of income and expenditure in the cash book and other books of account
- c. Plant Register:** The entire local governments did not keep the register of its plants and machineries. The operation of this register in any organization is central to the proper control of this type of asset. It also makes the disposal of the asset to be made in a most prudent manner. Conversely, the non-operation of the register by the local governments had negated the basis of accountability.



2.6 CERTIFICATION OF RETIRING BENEFITS:

It is a mandate for this office to received, process and raises an authority for payment of retirement benefits. During the period under review **318** files were approved from the fourteen local Governments which consist of **187** voluntary/compulsory retirement and **131** deaths staff with their total benefits standing at **₦322,134,101.00 (Three hundred and twenty-two million, one hundred and thirty-four thousand, one hundred and one Naira)** only.

2.7 RECOVERIES MADE OUT OF PENSION AND GRATUITY:

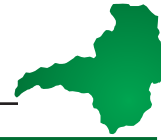
In the course of processing the pension files, instances of wrong computation that invariably result into over payment of pension benefits, were detected. It has been a routine to this office for these types of over payment together with those of over stay in the service, to be deducted out of the individual pensioner's benefit. Therefore, this office was able to save the sum **₦37,262,617.00 (Thirty-seven million two hundred and sixty-two thousand, six hundred and seventeen Naira)** for the pension funds from the fourteen local governments staff.

2.8 REVENUE AND EXPENDITURE ANALYSIS

1. REVENUE: The budget estimate figure of the fourteen local governments for the year ended 31th December,2024 was to the sum of **₦95,741,808,206.00**(Ninety-five billion, seven hundred and forty-one million, eight hundred and eight thousand, two hundred and six naira) only, While the actual revenue accrued were **₦92,075,205,012.00**(Ninety-two billion, seventy-five million, two hundred and five thousand, twelve naira) only that represent almost **96%** of the estimated figure.

This includes statutory allocation, Value Added Tax (VAT)and other receipts from the federation account with total amount of **₦90,975,870,344.00**(Ninety billion, nine hundred and seventy-five million, eight hundred and seventy thousand, three hundred and forty-four naira) which represent **99%** of the actual revenue, left only the sum of **₦1,099,334,205.00**(One billion, ninety-nine million, three hundred and thirty-four thousand, two hundred and five naira) as internally generated revenue IGR with only one 1% of the actual received.

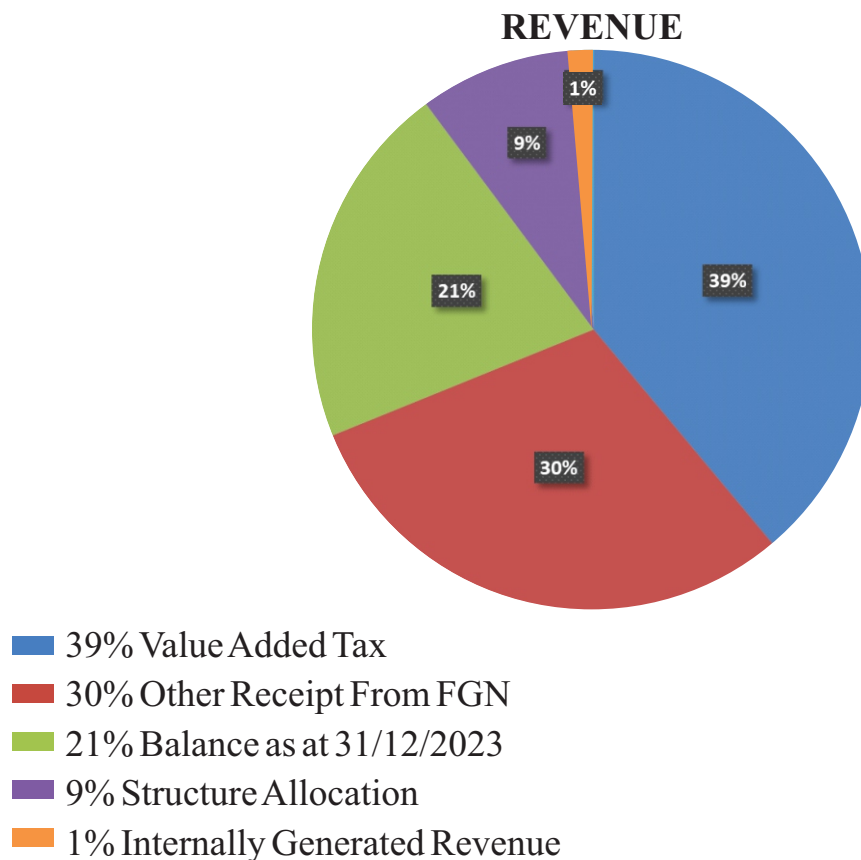
In regard to the above statutory allocations received by the fourteen local governments observed that the mandatory contribution of 10% state internally generated revenue (IGR) were not remitted into state and local government joint account to be shared by the 14 local governments as law was domesticated by zamfara state Honorable house of assembly.

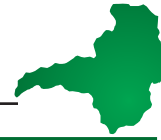


These figures clearly indicate that the fourteen local governments councils solely depend on statutory allocations from federal government for survival, despite several methods and advices were made to improves and developed the existing's potential sources of revenues within the state but issues alas. the table below shows details analysis of revenue allocations to the fourteen local governments councils for the year ended 31th December,2024.

| S/N | REVENUE TYPE | APPROVED ESTIMATE 2024 | ACTUAL REVENUE 2024 | PERCENTAGE |
|-----|--------------------------------|------------------------|-----------------------|-------------|
| 1 | Closing Balance As At 31/12/23 | – | 18,976,672,926 | 21% |
| 2 | Statutory Allocation | 26,197,901,680 | 8,809,516,945 | 9% |
| 3 | Value Added Tax | 55,930,749,710 | 35,691,622,904 | 39% |
| 4 | Other Receipt From FGN | 7,037,335,110 | 27,500,057,533 | 30% |
| 5 | Internal Generated Revenue IGR | 6,575,821,860 | 1,099,34,667 | 1% |
| | Total | 95,741,808,260 | 92,075,205,012 | 100% |

The pie chart graph also analyses the various revenues received by the fourteen local governments councils for the year 2024.





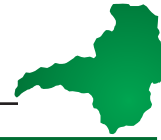
2.9 EXPENDITURE ANALYSIS:

The expenditure analysis indicates that the estimated figure for the year ended 31st, December, 2024 was **₦95,741,808,260.00** (Ninety-five billion, seven hundred and forty-one million eight hundred and eight thousand, two hundred and sixty naira) only, But the actual spent on re-current and capital expenditure was **₦92,075,205,012.00** (Ninety-two billion, seventy-five million, two hundred and five thousand, twelve naira) this represents **96%** of the estimated expenditure.

The re-current expenditure which comprises personnel cost, overhead charges, consolidated revenue funds charges, public debt charges and other transfer to governmental agencies were accumulate the sum of **₦39,863,803,358.00** (Thirty-nine billion, eight hundred and sixty-three million, eight hundred and three thousand, three hundred and fifty-eight naira) only, that represent **43%** of the actual expenditure, that left the balances of **₦52,211,401,653.00** (Fifty-two billion, two hundred and eleven million, four hundred and one thousand, six hundred and fifty-three naira) only with **57%** of the actual expenses, to be transfers to capital development funds for capital projects on administrative, economic and social sectors across the 14 local governments councils.

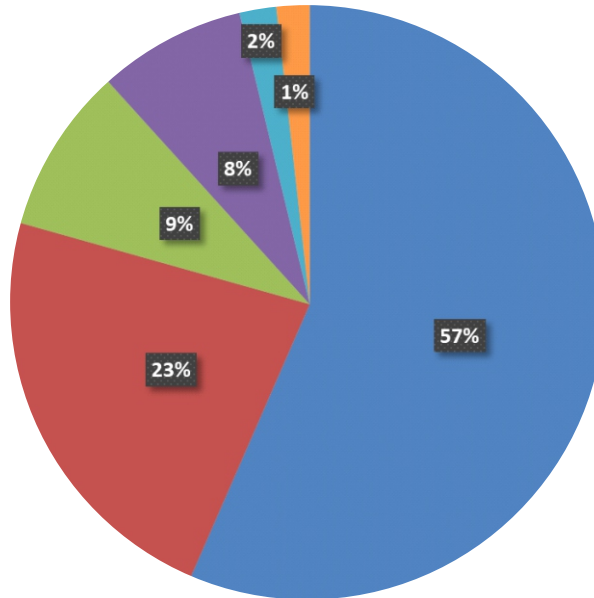
The table shown the details analysis on re-current and capital expenditure for the year ended 31th December, 2024 in fourteen local governments councils

| S/N | Expenditure Type | Approved Exp. 2024 (₦) | Actual Exp. 2024 (₦) | Percentage (%) |
|-----|-------------------------------------|---------------------------|-------------------------|-------------------|
| 1 | Personnel Costs | 8,583,004,630 | 7,953,126,331 | 9% |
| 2 | Overhead Charges | 20,600,771,740 | 7,367,179,490 | 8% |
| 3 | Consolidated Rev. Funds Charges | 24,168,721,940 | 21,025,037,076 | 23% |
| 4 | Public Debt Charges | 2,215,346,600 | 2,070,735,431 | 2% |
| 5 | Other Transfer To Gov't Agencies | - | 1,447,731,030 | 1% |
| 6 | Capital Expenditure | 40,073,963,350 | 52,211,401,653 | 57% |
| | Total | 95,741,808,260 | 92,075,205,012 | 100% |



The graph shown more details in respect to the above for the year ended 2024, as given below:

EXPENDITURE



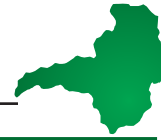
- 57% Capital Expenditure
- 23% Consolidated Revenue Funds Charges
- 9% Personnel Cost
- 8% Overhead Charges
- 2% Public Debt Charges
- 1% Transfer To Government Agencies

3.0 BUDGET IMPLEMENTATION ANALYSIS

3.1 STATUTORY RECEIPTS:

During the year under review, the estimated Statutory Receipt of the fourteen local governments was **₦26,901,680,197.00** (Twenty-six billion, nine hundred and one million, six hundred and eighty thousand, one hundred and ninety-seven Naira) while the actual collection stood at **₦8,807,516,945 .00** (Eight billion, eight hundred and seven million, five hundred and sixteen thousand, nine hundred and forty-five Naira). The actual revenue represents only **33%** of the projected revenue. Also, this can be seen below:

| S/N | DESCRIPTION | Actual 2023 (₦) | Estimate 2024 (₦) | Actual 2024 (₦) |
|-----|----------------------|-----------------------|-----------------------|----------------------|
| 1. | Statutory Allocation | 18,693,267,120 | 26,901,680,197 | 8,807,516,945 |
| | Total | 18,693,267,120 | 26,901,680,197 | 8,807,516,945 |



3.2 STATUTORY RECEIPTS (DEFICIT):

In the year under review, one head of Statutory revenue revealed a deficit of **₦18,094,163,252.00** (Eighteen billion ninety-four million, one hundred and sixty-three thousand, two hundred and fifty-two naira). The table below gives full details:

| S/N | DESCRIPTION | Actual 2023(₦) | Estimate 2024 (₦) | Actual 2024 (₦) | Deficit 2024 (₦) |
|-----|----------------------|-----------------------|-----------------------|----------------------|-----------------------|
| 1. | Statutory Allocation | 18,693,267,120 | 26,901,680,197 | 8,807,516,945 | 18,094,163,252 |
| | Total | 18,693,267,120 | 26,901,680,197 | 8,807,516,945 | 18,094,163,252 |

3.2a STATUTORY RECEIPTS (SURPLUS)

For the period under review revealed that there was no surplus of statutory receipt by the fourteen local governments councils.

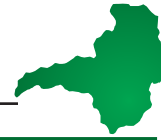
3.3 VALUE ADDED TAX VAT:

During the year under review, the estimated Value added tax of the 14 local governments was **₦55,930,749,710.00** (Fifty-five billion, nine hundred and thirty million, seven hundred and forty-nine thousand, seven hundred and ten Naira) **while** the actual collection stood at **₦35,691,622,904.00** (Thirty-five billion, six hundred and ninety-one million, six hundred and twenty-two thousand, nine hundred and four Naira). The actual revenue is **64%** of the projected revenue, this can be seen below:

| S/N | DESCRIPTION | Actual 2023 (₦) | Estimate 2024 (₦) | Actual 2024 (₦) |
|-----|--------------|-----------------------|-----------------------|-----------------------|
| 1. | VAT | 17,932,166,691 | 55,930,749,710 | 35,691,622,904 |
| | Total | 17,932,166,691 | 55,930,749,710 | 35,691,622,904 |

3.3a VALUE ADDED TAX(SURPLUS):

During the year under review, there was no record of surplus for value added tax, by the fourteen local governments.



3.3b VAUE ADDED TAX(DEFICIT):

For the year under review, a Deficit of **₦20,239,126,806.00**(Twenty billion two hundred and thirty-nine million, one hundred and twenty-six thousand, eight hundred and six naira) was recorded from value added tax of the fourteen local governments.

The breakdown can be seen in the table below:

| S/N | DESCRIPTION | Actual 2023 (₦) | Estimate 2024 (₦) | Actual 2024 (₦) | Deficit 2024(₦) |
|-----|--------------|-----------------------|-----------------------|-----------------------|-----------------------|
| 1. | VAT | 17,932,166,691 | 55,930,749,710 | 35,691,622,904 | 20,239,126,806 |
| | Total | 17,932,166,691 | 55,930,749,710 | 35,691,622,904 | 20,239,126,806 |

3.3c OTHERS RECEIPTS FROM FEDERAL GOVERNMENTS.

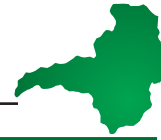
For the period under review, the Budgeted amount of the other receipts from federation accounts such as Share of electronic money transfer, Exchange gains, Ecological funds, Non-oil excess account, Solid minerals, Additional funds from FGN etc.by the fourteen local governments was **₦7,037,335,010.00**(Seven billion, thirty-seven million, three hundred and thirty-five thousand, ten naira) while the actual receipts was **₦27,500,067,533.00**(Twenty-seven billion, five hundred million, sixty-seven thousand, five hundred and thirty-three naira) only which is an over and above of **390%** of the projected revenue as could be seen by the table below:

| S/N | Description | Actual 2023 (₦) | Estimate 2024 (₦) | Actual 2024 (₦) |
|-----|-----------------|-----------------------|----------------------|-----------------------|
| 1 | Others Receipts | 15,087,466,331 | 7,037,335,010 | 27,500,067,533 |
| | Total | 15,087,466,331 | 7,037,335,010 | 27,500,067,533 |

3.3d OTHER RECEIPTS SURPLUS.

The fourteen local governments councils made a surplus of **₦20,462,732,523.00**(Twenty billion, four hundred and sixty-two million, seven hundred and thirty-two thousand, five hundred and twenty-three naira) that can be seen in the table below:

| S/N | Description | Actual 2023 (₦) | Estimate 2024 (₦) | Actual 2024 (₦) | Surplus 2024 (₦) |
|-----|-----------------|-----------------------|----------------------|-----------------------|-----------------------|
| 1 | Others Receipts | 15,087,466,331 | 7,037,335,010 | 27,500,067,533 | 20,462,732,523 |
| | Total | 15,087,466,331 | 7,037,335,010 | 27,500,067,533 | 20,462,732,523 |



3.3e OTHER RECEIPTS DEFICIT

For the period under review no deficit was made in respect to the above by the fourteen local governments.

3.4 INDEPENDENT REVENUE:

During the year under review, the estimated Independent Revenue of the fourteen 14 local governments was **₦6,575,821,860.00**(Six billion five hundred and seventy-five million, eight hundred and twenty-one thousand, eight hundred and sixty naira) **while** the actual collection was just **₦1,099,334,667.00**(One billion, ninety-nine million, three hundred and thirty-four thousand, six hundred and sixty-seven naira). This represent only **17%** of the budgeted figure, the details are as per table shown below: -

| S/N | DESCRIPTION | Actual 2023 (₦) | Estimate 2024 (₦) | Actual 2024 (₦) |
|-----|----------------------------|--------------------|----------------------|----------------------|
| 1. | Internal generated revenue | 790,607,532 | 6,575,821,860 | 1,099,334,667 |
| | Total | 790,607,532 | 6,575,821,860 | 1,099,334,667 |

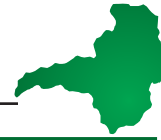
3.5 INDEPENDENT REVENUE (SURPLUS):

In the year under review, no Surplus was made in respect to the above mention head by the fourteen local governments

3.5a INDEPENDENT REVENUE (DEFECIT):

In the year under review, independent revenue revealed a Deficit of **₦5,476,272,865.00**(Five billion, Four hundred and seventy-six million, two hundred and seventy-two thousand, eight hundred and sixty-five naira). The table below gives full details:

| S/N | DESCRIPTION | Actual 2023 (₦) | Estimate 2024 (₦) | Actual 2024 (₦) | Deficit 2024 (₦) |
|-----|----------------------------|--------------------|----------------------|----------------------|----------------------|
| 1. | Internal generated revenue | 790,607,532 | 6,575,821,860 | 1,099,334,667 | 5,476,272,865 |
| 2 | Total | 790,607,532 | 6,575,821,860 | 1,099,334,667 | 5,476,272,865 |



3.6 CAPITAL RECEIPTS:

The consolidated Capital receipt of the fourteen local governments which constitute Transfer from Consolidated Revenue, Capital Foreign Grants and Capital Dev. Funds Receipts was estimated at **₦78,073,963,350.00** (Seventy-eight billion, seventy-three million, nine hundred and sixty-three thousand, three hundred and, fifty Naira) during the year under review, the actual receipt from CRF and NTB Fixed deposits are to the sum **₦60,711,401,653.00** (Six billion, seven hundred and eleven million, four hundred and one thousand, six hundred and fifty-three Naira). This represents almost 77% of the total budgeted amount. The details are shown below:

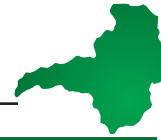
| S/N | DESCRIPTION | Actual 2023 (₦) | Estimate 2024 (₦) | Actual 2024 (₦) |
|-----|-----------------------------|-----------------------|-----------------------|-----------------------|
| 1. | Transfer from CRF | 19,597,258,571 | 40,072,963,350 | 52,211,401,653 |
| 2. | NTB Fixed deposits | 17,300,000,000 | - | 8,500,000,000 |
| 3 | Capital Foreign Grants | - | 10,000,000,000 | - |
| 4 | Capital Dev, Funds Receipts | - | 28,000,000,000 | - |
| 5 | Internal loan | 3,000,000,000 | - | - |
| | Total | 39,879,258,571 | 78,073,963,350 | 60,711,401,653 |

3.7 CAPITAL RECEIPTS (SURPLUS):

In the year under review no surplus made in respect capital receipts.

3.8 CAPITAL RECEIPTS (DEFICIT):

During the year under review, revealed a deficit of **₦17,362,561,697.00** (Seventeen billion three hundred and sixty-two million five hundred and sixty-one thousand, six hundred and ninety seven naira) only was made in respect of transfer from consolidated revenue funds, and Nigerian treasury bills (NTB) by fourteen the local governments.



3.9 CAPITAL EXPENDITURE:

According to Directors of Finance's report for the year under review, the sum of **₦78,073,963,350.00** (Seventy-eight billion, seventy-three million, nine hundred and sixty-three thousand, three hundred and fifty Naira) was budgeted by the fourteen local governments, while on the actual the capital expenditure stood at **₦28,372,426,736.00** (Twenty-eight billion three hundred and seventy-two million, four hundred and twenty-six thousand, seven hundred and thirty-six naira). This amount represents only **36%** of the estimated figure. The details are shown as per table below:

| S/N | DESCRIPTION | Actual 2023 (₦) | Estimate 2024 (₦) | Actual 2024 (₦) |
|-----|------------------------|-----------------------|-----------------------|-----------------------|
| 1. | Administrative Sector | 8,080,530,651 | 15,944,981,620 | 20,427,276,923 |
| 2. | Economic Sector | 5,564,840,849 | 51,688,414,130 | 7,637,116,465 |
| 3. | Social Services Sector | 7,257,214,108 | 10,440,567,600 | 308,033,348 |
| | Total | 20,902,585,609 | 78,073,963,350 | 28,372,426,736 |

3.10 EXCESS CAPITAL EXPENDITURE:

During the year under review a savings of **₦49,701,536,614.00** (Forty-nine billion, seven hundred and one million, five hundred thirty-six thousand, six hundred and fourteen Naira) was made in respect of capital expenditure by the fourteen local government. The table below gives the breakdown: -

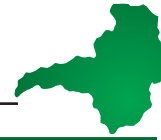
| S/N | DESCRIPTION | Actual 2023 (₦) | Estimate 2024(₦) | Actual 2024 (₦) | Savings/deficit 2024 (₦) |
|-----|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------------|
| 1. | Administrative Sector | 8,080,530,651 | 15,944,981,620 | 20,427,276,923 | (4,482,295,303) |
| 2 | Economic Sector | 5,564,840,849 | 51,688,414,130 | 7,637,116,465 | 44,051,297,665 |
| 3 | Social Sector | 7,257,214,108 | 10,440,567,600 | 308,033,348 | 10,132,534,252 |
| | Total | 20,902,585,609 | 78,073,963,350 | 28,372,426,736 | 49,701,536,614 |

3.11 CAPITAL EXPENDITURE (DEFICIT):

During the year under review no record of deficits was made in respect of capital expenditure by the 14 local governments.

3.12 PERSONAL COST (INCL. SALARIES ON CRF CHARGES):

The sum of **₦8,683,004,630.00** (Eight billion, six hundred and eighty-three million, four thousand, six hundred and thirty Naira) was budgeted by the 14 local governments as personal cost for the year under review. While spent the actual the sum of **₦7,953,126,331.00** (Seven billion, nine hundred and fifty-three million, one hundred and twenty-six thousand, three hundred and thirty-one Naira) was paid to the staff of fourteen local governments and it's ADC. This resulted to a savings of **₦729,878,299.00** (seven hundred and twenty-nine million, eight hundred and seventy-eight thousand, two hundred and ninety-nine Naira).



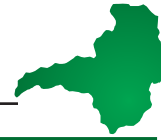
3.13 OVERHEAD CHARGES:

During the year under review the estimated overhead cost of the fourteen local governments was **₦20,600,771,740.00**(Twenty billion, six hundred million, seven hundred and seventy-one thousand, seven hundred and forty Naira). Whereas the actual expenditure for the year stood at **₦7,367,179,490.00**(Seven billion, three hundred and sixty-seven million, one hundred and seventy-nine thousand four hundred and ninety Naira). This resulted to a saving of **₦13,233,592,250.00**(Thirteen billion, two hundred and thirty-three million, five hundred and ninety-two thousand, two hundred and fifty Naira) only.

3.14 CONSOLIDATED REVENUE FUND CHARGES

The budgeted figure of consolidated revenue fund charges for the year under review of the 14 Local Governments was **₦24,168,721,940.00**(Twenty-four billion, one hundred and sixty-eight million, seven hundred and twenty-one thousand, nine hundred and forty Naira) while the actual expenditure for the year stood at **₦21,025,031,076.00**(Twenty-one billion, twenty-five million, thirty-one thousand, seventy-six Naira). This resulted to a saving of **₦3,143,690,865.00**(Three billion, one hundred and forty-three million, six hundred and ninety thousand, eight hundred and sixty-five Naira) The table below shows the full details:

| S/N | DESCRIPTION | ACTUAL 2023 (₦) | ESTIMATED 2024 (₦) | ACTUAL 2024 (₦) | DEFICIT/SAV INGS 2024 (₦) |
|-----|-------------------------------------|----------------------|-----------------------|-----------------------|------------------------------|
| 1. | Pension Funds | 1,100,000,00 | 6,632,000,030 | 7,200,000,000 | (567,999,970) |
| 2. | Emirate Councils | 809,573,581 | 1,135,000,000 | 440,375,847 | 694,624,153 |
| 3. | Security Trust Fund | - | 4,259,000,200 | 2,934,466,274 | 1,324,533,926 |
| 4. | Common Services | 373,865,362 | 467,000,000 | 176,150,339 | 290,849,661 |
| 5. | Training Funds | 156,981,005 | 234,000,000 | 88,075,169 | 145,924,831 |
| 6. | Primary. School Teachers. Salary | 3,871,359,037 | 7,049,999,940 | 5,726,198,939 | 1,323,801,001 |
| 7. | Mass Education Salary | 460,772,246 | 1,289,000,019 | 1,237,786,632 | 51,213,387 |
| 8. | State Electoral Commission | - | 1,400,000,000 | 1,615,906,446 | (9215,906,445) |
| 9. | PHC Staff Salary | 1,058,643,619 | 1,626,999,981 | 1,588,071,430 | 38,928,551 |
| 10. | Local Gov't Audit | - | 15,000,000 | 18,000,000 | (3,000,000) |
| 11. | Zamfara State University | - | 460,721,770 | - | |
| | Total | 7,831,194,851 | 24,168,721,340 | 21,025,031,076 | 3,143,690,865 |



3.15 CRF CHARGES- PUBLIC DEBT CHARGE:

During the year under review the estimated Public debt charge of the 14 local governments was ₦2,215,346,600.00 (Two billion, two hundred and fifteen million, three hundred and forty-six thousand, six hundred Naira) Whereas the actual expenditure for the year stood at ₦2,070,735,431.00 (Two billion, seventy million, seven hundred and thirty-five thousand, four hundred and thirty-one Naira) This resulted to a saving of ₦144,611,169.00 (One hundred forty-four million, six hundred and eleven thousand, one hundred and sixty-nine Naira)

4.0 GENERAL RECOMMENDATIONS

According to the observations set out on the report the following recommendations are here by suggested.

- 1. The cash books:** Should be given a highly proper attention while recording the transactions and handling it to the competent personnel for the effective and efficient control of this important books of account, in this regard it is here by recommended that, proper training should be organized to the treasury staff of the Local Government for proper understanding of the treasury process.
- 2. Plant Register:** this document is not in existence over a long period of time, it is here by recommended that the register should be brought back for proper records of Local Government Assets.
- 3. Budget Implementation Analysis:** going by the analysis of budget implementation by the 14 local Government it is hereby recommended that, the local governments should put more effort in ensuring that its budget is implemented properly, especially on the aspect of revenue generation, proper machineries should be put in place to ensure that what is due to the local governments is collected and duly remitted into the revenue account of the local government. On the expenditure aspect more efforts should be made in seeing that over expenditure is avoided as per as possible.
- 4.** It was observed that 10% state internally generated revenue is stated in the constitution of the Federal Republic of Nigeria is to be remitted into state and local governments joint account to be distributed to fourteen local governments council for their mandatory activities but yet was not implemented.

5.0 CONCLUSION:

This office is facing a series of problems which include inadequate cash allocation, lack of available office accommodation and failure of the local governments executives to respond to our queries in required stipulated time.

